



PRESS RELEASE

CREMONINI: the new “Chef Express” area inaugurated at the Cesena station.

The stations served with concession catering by Cremonini rise to 32

The Cremonini Group has inaugurated the new “Chef Express” bar/cafeteria inside the Cesena railway station, which has a flow of around 2,500,000 passengers a year.

The premises were entirely restructured in connection with the “Centostazioni” project aimed at the refurbishment of the medium-sized Italian railway stations. Cremonini has built the new bar with an innovative format, based on comfortable and attractive environments, characterised by an image coordinated by the new “Chef Express” brand.

The “Chef Express” bar was devised to offer its clientele a vast choice of products, with well-distinguished areas: from the cafeteria to the pastry counter, from a delicatessen to the sweet and salted snacks counter, as well as a market supplies area. There is also an open fridge vending machine within the premises, known as a “Frigosnack”, for the classic take-away products (sandwiches, snacks, fruit salads, yogurt, fruit juices and drinks).

Furthermore, there is an innovative “Pizza&Vizi” corner, devised to offer a round pizza in accordance with the Neapolitan tradition matching it to fries typical of the Italian cuisine.

The premises, which cover an overall area of 320 sq. m. (180 sq. m. of which are for tables with 74 place settings), can serve approximately 300,000 customers per annum.

“With the acquisition and restructuring carried out at the Cesena station - commented Valentino Fabbian, managing director of the Cremonini Spa catering division - we confirm our commitment for the diffusion of a new catering format, specific to medium-sized railway stations, with the objective of proposing a wider and more diversified catering offer to the numerous passengers passing through the stations daily”.

In 2006 **Cremonini’s catering division** achieved total consolidated revenues of 397 million Euro (+32.6%), a gross operating margin of 30.1 million Euro (+12.1%) and an operating profit of 21.4 million Euro (+7.5%).

The Group is the Italian leader in the station buffet market of the commercial catering sector with premises at 32 railway stations, 9 of which are large stations, and has a market share of about 38.6%. It is also present in 3 airports (Rome Fiumicino, Palermo and Cagliari) and in the motorway catering sector: to date 34 motorway service areas are managed by the Group. Cremonini is the 2nd largest European operator in the on-board train catering market with over 700 trains served in 8 countries daily.

Cremonini, with over 7,600 employees, is one of the largest food groups in Europe and operates in three business sectors: production, distribution and catering.

The Group, which had total revenues of 2,348.8 million Euro in 2006, is the absolute leader in Italy in the production of beef and meat-based transformed products (Montana) and the marketing and distribution of food products (MARR) to the food service sector. It also has a significant presence in the catering sector and, in particular, the leadership in Italy in on-board train and railway stations catering (Chef Express). Finally, the Group is in 2nd place in the Italian motorway catering market.

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