



MARR: option for the purchase of the Minerva going concern exercised.

MARR's presence in the Lake Garda Area strengthened.

Rimini, 5 February 2009 – MARR (Milan: MARR.MI), the leading company in Italy in the distribution of food products to the foodservice, today signed the definitive contract for the purchase of the Minerva going concern from Agrifap S.r.l..

Minerva had a business volume of approximately 5 million Euros in 2008 and operates in the Lake Garda area with a significant presence in the sector of seafood products.

The purchase of the going concern is a result of exercising the purchase option (granted free of charge) provided in the contract for the lease of the branch of business, which was signed by MARR S.p.A. in February 2008.

The value of the operation, including goodwill and equipment, amounts to approximately 500,000 Euros, settled on stipulation of the purchase contract.

The operation was undertaken with the dual aim of strengthening the presence in the Lake Garda area, which is very attractive to tourists, and improving the specialisation in the seafood sector, a product type that provides a high level of loyalty from clients.

These objectives were achieved during the course of 2008, and it was thus decided to purchase the branch of business.

Furthermore, during the period in which the going concern was leased, Minerva had expanded its commercial offer through the wide range of MARR products and this enabled to improve the client service.

MARR (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the non-domestic catering sector and is controlled by Cremonini S.p.A..

With an organisation comprising more than 650 sales agents, MARR serves over 36,000 clients (mainly restaurants, hotels, pizza restaurants, holiday villages and canteens), with an offer that includes 10,000 food products, including fish, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 30 distribution centres, 4 cash & carry, and 4 agents with warehouses and more than 650 vehicles.

In 2007, MARR achieved consolidated revenues amounting to 1,064.7 million euros, a consolidated EBITDA of 69.7 million euros and net Group profit of 29.3 million euros.

For more information about MARR visit the company's web site at www.marr.it

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