



MARR: the Shareholders' Meeting approves the financial statements for the 2008 business year.

Distribution of a gross dividend of 0.43 Euros per share (0,40 in 2007) approved.

Rimini, 17 April 2009 – The Shareholders' Meeting of MARR S.p.A. (Milan: MARR.MI), the leading company in Italy in the distribution of food products to the foodservice, today approved the financial statements for the business year as at 31 December 2008.

Main consolidated results for the 2008 business year

In 2008 total consolidated revenues amounted to 1,109.3 million Euros, an increase of 4.2% compared to 1,064.7 million Euros reported in 2007.

The operating margins also increased, with EBITDA of 71.1 million Euros (69.7 million Euros in 2007) and EBIT of 60.9 million Euros (60.0 million Euros in 2007).

The net profit was 31.9 million Euros, with an increase of 8.2% compared to the 29.5 million Euros reported in 2007. The Group net profit, net of the minority interests, reached 31.7 million Euros (29.3 million Euros in 2007).

As at 31 December 2008 the trade net working capital amounted to 166.7 million Euros, compared to 141.9 million Euros at 31 December 2007.

The net financial debt amounted to 150.7 million Euros (122.9 million Euros in 2007), after the payment of 26.6 million Euros in dividends, 7.3 million Euros for investments and a disbursement of 3.7 million Euros for the buy-back programme.

The net consolidated equity at the end of the year amounted to 182.8 million Euros (181.4 million Euros in 2007).

Results of the parent company MARR S.p.A. and distribution of the dividend

The parent company MARR S.p.A. reported total revenues of 1,031.1 million Euros compared to 992.3 million Euros in 2007 (+3.9%) and the net profit amounted to 30.3 million Euros, up by 8.4% from the 27.9 million Euros in 2007.

The Shareholders' Meeting approved the distribution to shareholders of a gross dividend of 0.43 Euros per share (0.40 Euros in 2007), with "ex coupon" (n.4) on 25 May and payment on 28 May.

Outlook

During the first quarter of the year, although not significant in terms of contribution towards the revenues for the entire business year and despite the fact that, as opposed to 2008, the Easter festivities are in the second quarter, the MARR Group maintained a substantial stability in



revenues in its reference sectors (*Street market* and *National account*) compared to the same period of the previous year.

This result was achieved thanks to a change in the mix of products in favour of those containing a high content of service, which also contrasted the general reduction in average sales price, due to deflationary dynamics which were more evident in the meat sector.

In the *Wholesale* category, the policy of the controlled reduction of the sale of frozen seafood was continued, with specific regard to the foreign market.

For the entire 2009 business year, the company management remains oriented towards consolidating its market leadership, while continuing to keep the management of the trade net working capital under control and the levels of profitability achieved and confirmed during 2008.

Authorisation for the purchase of own shares

The Shareholders' Meeting authorised the purchase and sale of own shares pursuant to and by effect of art. 2357 of the Civil Code, delegating the Board of Directors for the purpose.

The authorisation includes the right to purchase own shares within the limits indicated in the article 2357 of the Civil Code at a price not more than 10% (ten percent) in excess of the official price of the shares registered on the Telematic Stock Exchange on the day prior to purchase.

Today's authorisation terminates the previous Shareholders' Meeting authorisation dated 18 April 2008, and therefore, pursuant to art. 144 bis paragraph 4 of Consob Regulation 11971/99, it is hereby stated that the plan for the acquisition of its own shares started by decision of the Board of Directors on 11 July 2008 was concluded with the purchase of 662,247 ordinary MARR shares, amounting to 0.995% of the share capital.

Today MARR S.p.A. possesses a total of 705,647 ordinary MARR shares, amounting to 1.061% of the share capital.

MARR (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the non-domestic catering sector and is controlled by Cremonini S.p.A..

With an organisation comprising more than 650 sales agents, MARR serves over 38,000 clients (mainly restaurants, hotels, pizza restaurants, holiday villages and canteens), with an offer that includes 10,000 food products, including fish, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 30 distribution centres, 4 cash & carry, and 4 agents with warehouses and more than 650 vehicles.

In 2008, MARR achieved consolidated revenues amounting to 1,093.3 million Euros, a consolidated EBITDA of 71.1 million Euros and a Group net profit of 31.7 million Euros.

For more information about MARR visit the company's web site at www.marr.it

Press release



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The manager responsible for preparing the company's financial reports, Pierpaolo Rossi, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.