



PRESS RELEASE

CREMONINI S.p.A. acquires 50% of Moto S.p.A. from Compass Group increasing its ownership to 100% of Moto's share capital.

Cost of the acquisition amounts to 14.5 million Euro.

Cremonini S.p.A. signed today the preliminary agreement for the acquisition from Compass Group International B.V. of 50% of Moto S.p.A., the second-largest Italian operator in the market of motorway catering.

As a result of the acquisition, Cremonini S.p.A. will own 100% of Moto's share capital.

The consideration amounts to 14.5 million Euros. This corresponds to an EBITDA multiple of 6.2 over an estimated 2006 EBITDA of approximately 4 million Euros (and based on a net cash position of the company of 4.1 million Euro as at 31/12/2005).

Settlement will be at closing. Closing is subject to approval by the Italian antitrust authority.

Cremonini will consolidate 100% of Moto S.p.A. from January 1, 2006. It is estimated that, this year, Moto will generate revenues of approximately 130 million Euro, of which 75 million Euro in catering (bars, markets, restaurants and complementary products) and 55 million Euro in the oil sector (petrol and oil).

The acquisition strengthens Cremonini's commitment to and position in an industry with strong growth prospects, offered by the reassignment of concessions expected over the next 4 years. This process will involve over 200 service areas throughout Italy, representing approximately half of the entire motorway catering market.

The operations of Moto will continue to be run from its current headquarters located in Castelvetro di Modena.

The agreement contains a provision allowing the use of the Moto brand name for the next five years.

In 2005, Moto S.p.A. generated revenues of 110.6 million Euro (+45% compared to 2004), 65.4 million of which derived from catering activities and 45.2 million Euro from oil activities.

Almost three years since its establishment, Moto S.p.A. has become the second-largest Italian operator in motorway catering and currently manages 31 service area concessions on the main motorway networks, representing 7% market share.



GRUPPO CREMONINI

Cremonini, with over 6,700 employees, is one of the most important food groups in Europe, which operates in three business areas: production, distribution and catering.

With total revenues of 2,128.9 million Euro in 2005, the Group is the market leader in Italy in the production of beef and meat-based processed products (**Montana**) and in the distribution and sale of food products to the catering industry (**Marr**). In addition, the Group operates directly in the catering industry where it is the Italian leader in catering on-board trains and in railway stations (**Chef Express**). Lastly, the Group is 2nd in the Italian market in motorway catering (**Moto**).

Castelvetro di Modena, 25 May 2006

Contact:

Ufficio Stampa

Sara Simonini

Tel. 059 754627

e mail: simonini@cremonini.com