



**PRESS RELEASE**

**CREMONINI GROUP: the € 130 million Eurobond issued in 1998 has been repaid at maturity.**

The Cremonini Group today repaid the € 130 million Eurobond issued in February 1998 by its subsidiary, Cremonini Finance plc, for a period of 5 years at a Euribor spread of 240 bps.

For the repayment, the Company used part of the funds ordinary available as the present conditions of the bonds market were considered to be unsuitable.

The Group carries on its financial realignment plan, which has also been supported by a significant improvement in income throughout the year.

**Cremonini** has over 4,300 employees and it is one of the most important food groups in Europe. Its business focuses on three areas: distribution to the foodservice, production and restaurants.

With revenues of 1,364.9 million euros in 2001, the Group is the undisputed leader in Italy for the sale and distribution of food products to the foodservice, and for the production of beef and meat-based processed products. It also has a significant presence in the restaurant sector and, specifically, it is the leader in Italy for restaurant services onboard and at railway stations.

Press Office

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