



## **PRESS RELEASE**

**CREMONINI Spa: expands in Paris and is awarded the management of the logistical services for trains departing from the "Gare de l'Est" station.**

**Total revenues at full operation estimated at 25 million Euro.**

**The logistical centres managed by Cremonini in the French capital rise to 5: Gare de Lyon, Gare du Nord, Gare d'Austerlitz, Gare Montparnasse and Gare de l'Est.**

The Cremonini Group, through Cremonini Restauration France S.a., is awarded the tender decided by the French SNCF (Société Nationale des Chemins de Fer) railways for the management of the logistics centre of the Paris "Gare de l'Est" station.

The contract, which has a 3-year duration with the option to renew for a further 2 years, will generate an overall turnover estimated at about 25 million Euro at full operation, with a staff of 70 employees.

Cremonini, in addition to the operating management of the centre, will arrange for the modernisation of the logistical structure that covers 2,000 s.m. within the Paris station, attending to all the operative aspects from the definition of the area's layout to the fitting of equipment.

The handling and movement of food and other products will be managed in concession at the centre, which will be completed by June 2007, for over 70 trains departing every day from the "Gare de l'Est", which connects Paris with Eastern France (Strasbourg, Nancy, Reims) and Switzerland, Luxembourg and Germany.

Approximately 6,000,000 customers are served every year on these lines and further growth is expected by 2007 thanks at the strengthening of the line connecting Paris with Strasbourg, which will be extended up to Munich in the next few years.

With the "Gare de l'Est" the logistical centres managed by Cremonini in Paris, which is strategically located to serve the 3 major North, South and East directions, rise to 5.

The Cremonini Group's logistical activities in the French capital commenced in 1997 with its entry into the centre of the "Gare de Lyon" station to serve the trains arriving from Italy.

Subsequently Cremonini was awarded management of the "Gare du Nord" logistical centre in 2003, serving the lines connecting France and England through the Channel tunnel, and Belgium, Holland and Luxembourg.

Again in Paris, the Group initiated the handling in the centre of the "Gare d'Austerlitz" in 2005, and a short while ago inaugurated the operations in another centre that it owns in the Montparnasse railway station, which is dedicated to the very new iDTGV trains directed towards the South/West.

Cremonini, which exclusively manages the catering and entertainment on-board the iDTGV trains, has recently extended its services to the new Paris-Bordeaux-Toulouse and Paris-



Cannes-Saint Raphael-Nice routes, which were added to the Paris-Nimes-Montpellier and Paris-Avignon-Marseilles-Toulon routes.

The Cremonini Group's share, through its on-board and logistical activities, of the French railway services market is over 20%. The Group has now been operating for some years in France with its catering services on-board certain high-speed TGV Intercity trains and on the Corail and iDTGV trains.

In 2005 Cremonini Spa's catering division achieved total revenues of 299.3 million Euro in 2005, up by 11.6% on 2004. The European "on-board" catering business alone contributed 155.9 million Euro, of which 65% was abroad.

*Cremonini, with over 7.200 employees, is one of the most important food groups in Europe, which operates in three business areas: production, distribution and catering.*

*With total revenues of 2,128.9 million Euro in 2005, the Group is the market leader in Italy in the production of beef and meat-based processed products (**Montana**) and in the distribution and sale of food products to the catering industry (**Marr**). In addition, the Group operates directly in the catering industry where it is the Italian leader in catering on-board trains and in railway stations (**Chef Express**). Lastly, the Group is 2<sup>nd</sup> in the Italian market in motorway catering (**Moto**).*

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