

PRESS RELEASE

Gruppo Cremonini: Moto Spa has been awarded a further two tenders for motorway restaurant services.

The annual overall turnover from the two concessions is estimated to be more than 5 million euros.

MOTO S.p.a, a subsidiary of the Gruppo Cremonini, in a joint venture with Compass Group Plc, has been assigned two important restaurant points in Italian motorway service areas as part of the first tranche of tenders for the reassignment of concessions.

The two concessions, which will produce an annual overall turnover of more than 5 million euros, refer to the stretches of motorway run by Autostrade per l'Italia Spa with service areas at:

- Santerno Ovest, on the A14 near Faenza (18-year concession),
- Le Saline Est, on the A14 near Foggia, (10-year concession).

The sites currently run by Moto Spa on the Italian motorway market now number 13, including 8 from previous acquisitions (the former Plose brand) and 3 new concessions that have already been assigned ("Masseria Est" on the A1, "Monferrato Ovest" on the A26, and "Gargano Ovest" on the A14).

Cremonini, with over 4,850 employees, is one of the most important food groups in Europe, with work focussed in three areas of business: foodservice distribution, production and refreshment services.

The Group, with a total revenue of 1,589.3 million Euro in 2002, is outright leader in Italy in marketing and distributing foods to the foodservice sector (Marr) and in producing beef and transformed meat-based products (Montana). It is also an important company in the restaurant services sector, and in particular is the leader in Italy for on board restaurant services and services in railway stations (Chef Express).

Compass Group Plc is the biggest collective restaurant services company in the world, it employs over 375,000 people in more than 90 countries, its annual turnover exceeds 10 thousand million Pounds coming from collective and commercial restaurant services and automatic vending machines.