



PRESS RELEASE

CREMONINI GROUP: agreement for the acquisition of a branch of the business of Pasini Carni, a beef production industry with a 1999 turnover of Lire 28.7 billion

The Cremonini Group has signed an agreement for the acquisition of a branch of the business of Pasini Carni s.r.l., of Antegnate of Bergamo, a beef production industry that recorded a turnover of Lire 28.7 billion (about Euro 14.82 million) in 1999.

The transaction, which was completed by INALCA SpA, the Cremonini Group company that leads the Italian beef and beef-based transformed products sector, has a total value of Lire 3.85 billion (about Euro 2 million) and is subject to the consent of the *Autorità Garante della Concorrenza e del Mercato* (the Monopolies Authority)

For the Cremonini Group, the acquisition of Pasini responds to an industrial logic of complementing the activities of the Ospedaletto Lodigiano establishment, that is first in Europe for size and technological level, and of further consolidation of Inalca's leadership in the sector of reference.

Cremonini, with over 4.300 employees and total consolidated revenues of Lire 2,544 billion (Euro 1.314 billion), is one of Europe's largest food groups, with activities focussed in three integrated business areas: production, distribution and restaurant services.

In the beef sector, Inalca recorded revenues of totalling Lire 1,190 billion (about Euro 614.6 million) in 1999