



## **PRESS RELEASE**

**CREMONINI GROUP: 4 new restaurant outlets inaugurated today in Palermo station.**

**Expansion of restaurant services activities in the railway stations of southern Italy continues.**

The Cremonini Group has today inaugurated four restaurant outlets within the Palermo railway station, forming part of the "Grandi Stazioni" project, concerning the requalification of the main Italian railway stations.

With the new opening at Palermo and the recent inaugurations of other catering points at Salerno and Foggia stations, the development of the Group in the sector of railway restaurant services, aimed at southern Italy, continues.

The locations within the Palermo station have been completely restructured at a cost of over Lire 4 billion and will develop an overall turnover of about Lire 80 billion over the 12 years of the concession, initially employing 50 persons.

With today's inauguration, the number of refreshment points managed by Cremonini in 25 Italian stations rises to 185, thus confirming the leadership of the Group in the sector with a market share of about 30 %.

The restaurant services at Palermo station include two bars/cafeterias, a McDonald's, a pizzeria and a tobacconist and will present a new meeting point in the city for the thousands of passengers passing through every day.

The Restaurant Services Division of Cremonini Spa, that serves a total of 57 million customers, with over 2.000 employees and with total 1999 revenues of Lire 211 billion, is one of the most important operators in the sector of the commercial restaurant services.

Cremonini, other than being the Italian leader of restaurant services within railway stations, is also present in airports (Rome-Fiumicino's "Leonardo Da Vinci" Airport and Milan Malpensa Airport), shopping centres and sports stadiums (Lazio Football Stadium, Mugello Racetrack)

With their Chef Express brand, The Cremonini Group has exclusively managed the on-board restaurant services of the Italian State Railways trains since 1990 and, from 1996, on-board the Swiss high-speed trains (Cisalpino) and on some of the international routes of the French TGV. Finally, from June 2000 Cremonini has managed the restaurant services on-board Eurostar Group trains connecting London's Waterloo Station to Paris and Brussels.

**Cremonini**, with over 4,300 employees, is one of Europe's largest food groups, with activities focussed in three integrated business sectors: production, distribution and restaurant services.

The Group, with 1999 total consolidated revenues of Lire 2,544 billion (Euro 1.314 billion) is Italy's absolute leader in the production of beef and meat-based transformed products and in food distribution to the catering sector, it has moreover, a significant presence in the restaurant services sector and, in particular, the leadership in Italy in restaurant services on-board trains and at railway stations.

The Press Office

Castelvetro di Modena, 19 February 2001