



PRESS RELEASE

INALCA (CREMONINI GROUP): Luigi Scordamaglia nominated CEO and Vice-Chairman of Inalca S.p.A.

The Board of Directors of Inalca SpA (Cremonini Group), the leader in Italy in the production of beef, has nominated Luigi Scordamaglia as CEO and Vice-Chairman.

Luigi Scordamaglia will join the current CEO and Chairman Paolo Boni in managing corporate activities.

Luigi Scordamaglia's appointment by Inalca is part of a context of strengthening the management structure of a company which in the last few years has grown at a great rate and today is especially involved in the expansion of its activities abroad, which represent 34% of its revenues.

Mr. Scordamaglia, 40, born in Chiaravalle (CZ), married with two children, has significant and wide-ranging experience with companies and institutions in the foodstuff sector and, especially, in the beef sector.

Since 1995, he has acquired significant professional experience in Assocarni, the Italian industry Association for the beef sector, where he has held the posts of Director and Secretary-General, promoting the Association's policy of protecting Italian operators in the sector nationally and internationally, and in which he was recently nominated Vice-President.

In 1994 and 1995, Mr. Scordamaglia was CEO of "Intercarne Qualità" and is currently a Board Member of "Quinto Valore", a company operating in the fur sector.

He graduated in 1990 from Perugia University in Veterinary Medicine, and from 1991 to 1994 carried out teaching and research activities in the foodstuff sector at the same Faculty. Since 2004, he has been a contracted Professor at the Veterinary Medicine faculty at Bologna University.

He is and adviser to the Ministry of Agricultural and Forestry Policy for industrial foodstuff processing policies and is a member of the AGEA Representative Council as Federalimentare representative. He also holds the post of President of EMA (European Meat Association), the European Association for the beef industry.

Inalca S.p.A. is one of the main European operators in the beef sector and, in particular, the European leader in the production of tinned meat, with over 200 million tins produced annually, and the hamburger sector, with an annual production of over 400,000 tonnes. Inalca realised consolidated revenues of 903.3 million Euro in 2005, over one-third of which was generated by exports to European, Eastern European and Central African countries.

Castelvetro di Modena, 13 March 2006