

PRESS RELEASE

CREMONINI S.P.A.: acquires the management of restaurant services in the Genoa Principe station.

Forecast turnover expected to be Euro 15 million in 6 years.

Cremonini already manages these services in 26 stations in Italy, of which 6 are Major Stations

Cremonini S.p.A. has acquired the management of all the restaurant services in the buffet of Genoa Principe station.

The restaurant services in this railway terminal, which will develop a total turnover of about Euro 15 million in 6 years, includes various types of catering, such as a corner bar, self service, cafeteria, and kiosks.

With the entry into Genoa Principe, Cremonini now manages 6 of the Major Stations in Italy, out of a total of 13.

In all, the Cremonini Group is represented in 26 Italian railway stations and, thanks to its know how and successful experience in this sector, it is the confirmed leader with a market share of 35.3%.

“This new acquisition” - commented Vincenzo Cremonini, Chief Executive Officer of Cremonini S.p.A. - “continues our Group's expansion strategy in the market of restaurant services under concession, which is aimed at increasing Cremonini's presence in railway stations and airports.”

The Restaurant Services Division of Cremonini S.p.A., which serves 60 million customers overall and has over 2,100 employees, realised total revenues of Euro 176.1 million in 2001, up by 19.4% with respect to 2000.

Cremonini, with over 4,300 employees, is one of Europe's largest food groups, with activities focused in three areas of business: distribution to the food service sector, production and restaurant services.

The Group, which achieved total revenues of Euro 1.364.9 million in 2001, is Italy's absolute leader in the marketing and distribution of food products to the food service sector and the production of beef and meat-based transformed products, as well as in the provision of restaurant services on-board trains and in railway stations.

The press office

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