



PRESS RELEASE

CREMONINI GROUP: Paolo Lualdi is the new Financial Director of the Cremonini Group

The Cremonini group today appointed Paolo Lualdi, 41 years of age, as the new Financial Director of the Cremonini Group.

Lualdi obtained a degree in engineering from the Politecnico in Milan and has 15 years experience in the company finance sector obtained from working in medium to large enterprise companies, the banking sector and in consulting.

Lualdi began his career in 1988 in project financing for Ansaldo Energia-Finmeccanica. During his professional career he was appointed financial director of the Gruppo De Nora, director and north Italy area manager for Mediocredito Centrale (today Gruppo Capitalia) and director for Guaber in Bologna.

Within the groups' structure, Lualdi will respond directly to Vincenzo Cremonini, CEO of Cremonini S.p.A.

Cremonini, with a workforce of over 4,850 employees, is one of the most important food groups in Europe, with activities focused in three business areas: distribution to the foodservice industry, production and restaurant services.

The Group, with total earnings of 1,589.3 million Euros in 2002, is the absolute leader in Italy in the marketing and distribution of food products to the food service industry (**Marr**), and in the production of beef and meat based products (**Montana**). It also has a considerable presence in the restaurant sector and, in particular, it is the leading company in Italy in on-board and railway station restaurant services (**Chef Express**).

Castelvetro di Modena, 26 may 2003