



PRESS RELEASE

INALCA (CREMONINI GROUP): the Rieti Court fully absolves the management of Inalca S.p.A.'s production unit for lack of evidence.

Vincenzo Cremonini, now Chief Executive Officer of the Cremonini Group and at the time of the episode Chief Executive Officer of INALCA S.p.A. (a Cremonini Group company specialized in the production and transformation of meat), Rodolfo Sassi, Director of the Rieti factory and Daniele Castelli, Production Manager, were fully acquitted by the Rieti Court for lack of evidence.

The accusation referred to proceedings commenced in June 1999, in which the management of Inalca's production unit was accused of the offence of marketing unhealthy food to the public.

As a result of the inquiry, Inalca S.p.A. and Cremonini S.p.A., the Parent Company that is quoted on the Italian Telematic Stockmarket, have suffered serious and unjustified damages to their image, both in public opinion and with the financial community.

In particular, last February Inalca S.p.A., in the interests of Cremonini S.p.A.'s shareholders, set in motion various legal actions for defamation in relation to this affair against certain newspapers, the "Satyricon" television channel and its presenter, Daniele Luttazzi.

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The Press Office