



PRESS RELEASE

CREMONINI GROUP: Cremonini S.p.A. exercises the Purchase Option for 2,478,900 MARR shares.

The Cremonini controlling stake in Marr rises to 57.389%.

Today Cremonini S.p.A exercised the Purchase Option for 2,478,900 MARR ordinary shares, equal to around 3.75% of the capital stock, from the pool of Institutional Investors led by Arca Impresa Gestioni SGR, Arca Merchant and Barclays Private Equity.

The Option is allowed for by the agreement signed by Cremonini S.p.A. and the Institutional Investors in 2003 and the following modifications and additions, and regards the shares owned by the Investors that were not part of the Global Offering.

The price per share is equal to the Offer Price (6.65 Euros) net of placement fees, while the transfer of the shares will be made in an off-market transaction.

After exercising this option Cremonini S.p.A owns a share of 57.389% of MARR capital stock.

The Cremonini Group employs more than 6,000 people and is one of the most important European food groups, active in three business areas: production, distribution and catering.

With total revenues of 1,993.1 million Euros in 2004 the Group is Italian leader in the production of beef and meat-based products (**Montana**) and in the marketing and distribution of food products to the foodservice industry (**Marr**). It also has an important presence in the catering sector and in particular is Italian leader in railway catering, both on-board trains and at railway stations (**Chef Express**).

Castelvetro di Modena, 8th July 2005