

PRESS RELEASE

CREMONINI S.P.A.: 2 new station buffets acquired: Milan Greco Pirelli and Trieste Centrale.

A turnover of Euro 36 million foreseen in 10 years.

The Group's development in the market of restaurant services in concession within Italian railway stations continues. As of today 28 stations are managed by Cremonini in Italy.

Cremonini S.p.A. has taken over the management of the buffets in the Milan Greco Pirelli and Trieste Centrale stations.

The restaurant services in these railway terminals, that will include bars, cafeterias, self service, corner pizza outlets and bread rolls, will develop a total turnover estimated at about Euro 36 million in the 10 year period of the concession, of which 20 million is foreseen from Trieste and 16 million from Milan.

The Cremonini Group manages 28 railway stations in Italy. Through a continuous strategy of expansion that is focused on the gradual coverage of the whole country, it continues to conquer market share confirming its position as leader of the sector of reference with a 35.3% share at the end of 2001.

"The new acquisitions - commented Vincenzo Cremonini, Chief Executive Officer of Cremonini S.p.A. – form part of the strategic plans of the Group, which are directed at an increasingly substantial presence in the market of concessionary restaurant services both in railway stations and in airports."

The Restaurant Services Division of Cremonini S.p.A., which serves 60 million customers overall and has over 2,100 employees, realised total revenues of Euro 176.1 million in 2001, up by 19.4% with respect to 2000.

Cremonini, with over 4,300 employees, is one of Europe's largest food groups, with activities focused in three areas of business: distribution to the food service sector, production and restaurant services.

The Group, which achieved total revenues of Euro 1.364.9 million in 2001, is Italy's absolute leader in the marketing and distribution of food products to the food service sector and the production of beef and meat-based transformed products, as well as in the provision of restaurant services on-board trains and in railway stations.

The Press Office

Castelvetro di Modena, 20 March 2002