



PRESS RELEASE

CREMONINI GROUP: agreement with Eurostar Group Ltd for on-board catering services on 70 British trains travelling through the channel tunnel renewed until 2007.

Expected turnover 150 million euros over the three-year period.

Cremonini consolidates its international status: over 62% of on-board catering revenues originate abroad.

The Cremonini Group has renewed its agreement with Eurostar Group Ltd of Britain for on-board catering services on high-speed trains travelling through the tunnel under the English Channel and linking London with Paris and Brussels daily.

The renewal of the three-year contract until May 31, 2007 was signed by Momentum Services Ltd – a company owned by Cremonini (51%) and the Compass Group (49%).

The agreement, which will bring in a total of about 150 million euros in sales over the next three years, involves supplying exclusive catering services on 70 Eurostar trains.

This is the third time in a row that Momentum Services Ltd – a company employing about 700 people – has been entrusted with supplying catering services on British Eurostar trains, after winning an international competition held in 2000 and renewing the contract in 2003.

In its first 4 years in operation, Momentum's customer satisfaction rate grew from 65% to 95% thanks to the efficacy of its operating model and the company's ability to interpret travellers' new needs and offer innovative products and services.

The company focuses on combining Italian tradition – particularly appreciated abroad – with modern management systems.

In 2003 Cremonini's restaurant services division brought in a total of 235.1 million euros in consolidated revenues; turnover from on-board catering services on trains amounted to 133 million euros, over 62% of which originated abroad.

Cremonini serves 630 trains in 7 European nations every day, running catering services in restaurant cars, self service cars, mini-bars, bars and dispensing machines. The Group served about 35 million customers last year.

The Cremonini Group provides catering services on Trenitalia trains in Italy, Eurostar trains in Britain, Thalys trains in Belgium linking Brussels with Paris, Cologne, Düsseldorf and Amsterdam, Italian and Swiss Cisalpino trains, TGV trains in France, Lyria trains linking Paris with Lausanne and Zurich and Corail trains linking Paris with Clermont Ferrand.



With about 5,500 employees, **Cremonini** is one of Europe's major food groups, operating in three business areas: foodservice distribution, production and restaurant services.

With total revenues of 1,786.2 million euros in 2003, the Group is Italy's unchallenged leader in the production of beef and processed beef-based products (**Montana**), and in the sale and distribution of food products (**Marr**) for the foodservice sector. It is also an important presence in the restaurant sector, and is Italy's leading provider of restaurant services on board trains and in railway stations (**Chef Express**).

Castelvetro di Modena, 25 maggio 2004