



Press Realese

THE CREMONINI GROUP: The 32% stockholding in Ristochef S.p.a., not strategic for the Group, sold to Groupe ELIOR .

The Cremonini Group today agreed the sale of 32 % stockholding of Ristochef S.p.A. held by the parent Company, Cremonini S.p.A.

These stocks were sold to Groupe Elior, the leader in collective restaurants in France, with Chef Italia's approval, majority stockholder of Ristochef. Sp.A. for an ammount of lire 24 billion (Euro 12,4 Million).

With the sale of the holding in Ristochef, Cremonini exits from the collective restaurant sector (company canteen, schools, hospitals) which is not considered strategic for the Group.

This sale forms part of the consolidation plan of core business activities of the Group, that in Restaurant sector is directed towards on-board train, railway station, and commercial restaurant (in sport facilities, commercial centres and service areas) in Italy and abroad.

27 October 1999

The Press Office