

PRESS RELEASE

CREMONINI S.P.A. acquires management of restaurant services at Porta Nuova railway station, Turin

Forecast turnover is 50 million euros in 15 years.

The number of stations now managed by Cremonini in Italy has risen to 30, 7 of which are major stations (Grandi Stazioni)

Cremonini S.p.A. has acquired from Sogebarsrl, the management of all the buffet restaurant services at Turin's Porta Nuova railway station which, with approximately 70 million customers every year, is the third largest Italian railway station after Termini in Rome and Centrale in Milan.

This acquisition is made possible by transfer of the total share capital of Sogebarsrl for an amount of approximately 2.9 million euros.

With Porta Nuova, the number of long-term concessions at major stations (Grandi Stazioni) managed in Italy by Cremonini has risen to 7 out of a total of 13 (Termini Rome, SMN Florence, Venice Mestre, Porta Principe Genoa, Brignole Genoa and Palermo Central) .

Overall, the Cremonini Group is present at 30 railway stations in Italy and, thanks to its successfully know-how and expertise in this sector, its leadership has been confirmed by a market share of over 36%.

The 15-year concession for Porta Nuova will have an overall turnover of approximately 50 million euros, initially there will be 35 employees.

Serving 60 million customers overall and with 3,500 employees, the Cremonini S.p.A Restaurant Division's total income for the first nine months of 2003 was 176.5 million euros, a 24.6% increase compared to the same period in 2002.

With over 4,850 employees, **Cremonini** is one of Europe's major food groups and it operates in three business areas: distribution to the foodservice, production and restaurant services.

The Group, whose total income was 1,589.3 million euros in 2002, is Italy's absolute leader for the production of beef and processed meat-based products (**Montana**) and for the sale and distribution of food products (**Marr**) to the foodservice. It also has a considerable presence in the restaurant sector and, in particular, is the leader in Italy for restaurant services on board trains and at railway stations (**Chef Express**).

Press Office

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