



PRESS RELEASE

GRUPPO CREMONINI: Inalca drop in sales limited to 25% (beef sector) in the month of January with respect to same period of year 2000.

Increasing by more than 10 % the other activities of the Group (catering distribution, restaurant activities, and cured meats production), that make-up about 60 % of the total consolidated revenues.

In the month of January, the drop in sales of Inalca S.p.A., a Gruppo Cremonini company operating in the beef sector, was limited to 25 % with respect to the same period of the previous year, in a setting of general and heavy decrease in consumption in Italy.

The internal market's negative trend was in fact counterbalanced thanks to the strong presence of INALCA in international markets.

In the same period, Gruppo Cremonini sales deriving from its activities in other sectors where it present (catering distribution, restaurant activities, and cured meats production) and that make-up about 60% of total consolidated sales, have recorded an increase of more than 10 % with respect to the year 2000 .

Based on prior experiences with the alarm over "BSE", Gruppo Cremonini expects that, once the downward trend in consumption erodes in Italy, mostly of an emotional nature, its position as market leader will be further reinforced. Thanks to the advanced technological structures, to its specific know-how, and to the strong relationship with its customer, INALCA can in fact satisfy demand ever more oriented towards product quality.

Press Office

Castelvetro di Modena, 30 January 2001