



PRESS RELEASE

Cremonini is awarded the catering services contract on-board the Cisalpino trains connecting Switzerland with Italy

The contract, which is for 3 years with the possibility of an extension to 2012, will generate anticipated overall revenues of 14 million Euro

Cremonini's leadership on the European high-speed trains is confirmed

The Cremonini Group has for the third consecutive time been awarded the international tender placed by Cisalpino AG – an Italo-Swiss company jointly controlled by the Italian State Railways and a pool of Swiss railways and cantons - for catering services on-board 22 trains, 18 high-speed ETR and 4 Eurocity trains, which connect Switzerland with Italy daily.

The contract, which is for 3 years expiring in December 2010, with the possibility of an extension for another 2 years, will develop overall revenues estimated at about 14 million Euro. The contract novelty regards the introduction of new ETR 610 commuter trains, anticipated by 2010, increasing the number of daily trains to 32. These brand new, variable set-up, trains are particularly indicated for the mountainous routes: thanks to a dedicated restaurant carriage, it will be possible to offer a complete catering service in substitution of the simple trolley.

Cremonini has operated on the Cisalpino trains of the Swiss railways since 1996, offering catering services daily in the restaurant carriages, bars and with mini-bar trolleys to more than 1.6 million travellers a year.

Cremonini is the 2nd European player in the market of on-board train catering, with over 700 trains served in 8 European countries daily and more than 35 million customers annually, thus confirming its leadership on the high-speed trains in Europe.

In fact, the Group is present on the Italian Trenitalia trains, the English Eurostar trains, the Belgium Thalys trains on the Brussels, Paris, Cologne, Düsseldorf and Amsterdam routes, on the Italo-Swiss Cisalpino trains, TGV high-speed trains connecting Italy and France, French Corail and iDTGV trains, and on the 70 Spanish AVE high-speed trains.

Cremonini achieved total revenues in the catering sector in 2006 of 397.0 million Euro, up by 32.6% compared to the previous year. The "on board" catering activities, with over 3,100 employees, contributed 174.3 million Euro, about 27.5% of which in Italy.

Cremonini, with over 7,600 employees, is one of the largest food groups in Europe and operates in three business sectors: production, distribution and catering.

The Group, which had total revenues of 2,348.8 million Euro in 2006, is the absolute leader in Italy in the production of beef and meat-based transformed products (Montana) and the marketing and distribution of food products to the catering sector (MARR). It also has a significant presence in the catering sector and, in particular, the leadership in Italy in on-board train and railway stations catering (Chef Express). Finally the Group is in 2nd place in the Italian motorway catering market.

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