



**PRESS RELEASE**

**CREMONINI GROUP: Italian catering on the Spanish High-speed trains (AVE)**

**Tomorrow the new Madrid – Malaga line will be inaugurated: 513 km in two hours and thirty minutes.**

The Cremonini Group, through its Spanish subsidiary Cremonini Rail Iberica S.A., will supply all the catering services on-board the 22 AVE high-speed trains that will connect Madrid with Malaga daily from 24 December.

The new line will permit the Costa del Sol capital to be reached in only 2 hours and 30 minutes, compared to the 4 hours of the old line. The new RENFE trains will travel at three hundred km per hour and will be able to carry up to 397 passengers in three classes: "Tourist", "Preferential" and "Club".

The catering activities on the trains relates to the operation of the bar-cafeteria (for the "Tourist" class) and serving meal trays to the "Preferential" and "Club" class seats. The offer covers all times of the day: breakfast, aperitifs/snacks, lunch, afternoon tea and dinner.

With an estimated annual turnover of about 30 million Euro, Cremonini Iberica operates the catering services on-board 60 high-speed trains (AVE) of the RENFE railways, which run every day on the Madrid-Cordova-Seville, Madrid-Cordova-Malaga and Madrid-Huesca-Madrid routes.

This contract confirms Cremonini's leadership on high-speed trains in Europe. The Group is now committed to the on-board train catering market with over 700 trains served in 8 European countries daily and more than 35 million customers annually. In fact, the Group is present on the Italian Trenitalia trains, the English Eurostar trains, the Belgium Thalys trains travelling on the Brussels, Paris, Cologne, Düsseldorf and Amsterdam routes, the Ital-Swiss Cisalpino trains, the TGV high-speed trains connecting Italy and France and the French iDTGV trains, and the Spanish AVE high-speed trains.

Cremonini achieved total revenues in the catering sector in 2006 of 397.0 million Euro, up by 32.6% compared to the previous year. The "on board in Europe" catering activities, with over 3,100 employees, contributed 174.3 million Euro, about 27.5% of which in Italy.

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