



## MARR: start of a share buy back programme

*Rimini, 28 January 2008* – The Board of Directors of MARR (Milan: MARR.MI), the leading company in Italy in the distribution of food products to the foodservice, today decided to start a plan for the buy back of its own shares, delegating execution to the Chief Executive Officer.

The general shareholders' meeting on 20 April 2007 had already authorised the purchase and sale of its own shares pursuant to and by effect of art. 2357 of the Civil Code, delegating the Board of Directors for this purpose.

Authorisation includes the right to purchase own shares, within the limits set in article 2357 of the Civil Code, up to maximum number of shares amounting to 10% of the share capital and for a period of 18 months.

The purchase will be made according to the methods provided by article 144-bis, paragraph 1 (letter b) of Consob regulation 11971/99 and the cost will not exceed by more than 10% the official price of the trading registered on the Telematic Stock Exchange on the day prior to purchase.

Today's MARR Board of Directors meeting has given the right to the Chief Executive Officer to proceed with the purchase of up to a maximum of 700,000 shares within a period of not more than 60 days from today, within the terms provided by the law and in accordance with the decision of the general shareholders' meeting on 20 April 2007.

The operation will have a maximum value not exceeding 5.0 million Euros and will be undertaken with the aim of contributing towards the stability of the value of shares on the stock exchange.

Neither the company nor its subsidiaries possess any MARR SpA shares as of today.

**MARR** (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the non-domestic catering sector and is controlled by Cremonini S.p.A..

With an organisation comprising more than 650 sales agents, MARR serves over 36,000 clients (mainly restaurants, hotels, pizza restaurants, holiday villages and canteens), with an offer that includes 10,000 food products, including fish, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 28 distribution centres, 4 cash & carry, and 4 agents with warehouses and more than 550 vehicles.

In 2006, MARR achieved consolidated revenues amounting to 972.7 million euros, a consolidated EBITDA of 61.6 million euros and net Group profit of 26.6 million euros.

For more information about MARR visit the company's web site at [www.marr.it](http://www.marr.it)

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