



MARR: definitive contract signed for the taking over of the activities of Minerva S.r.l.

The operation strengthens the presence of MARR in the Lake Garda area and the competences in the distribution of fresh seafood products.

Rimini, 4 February 2008 – MARR (Milan: MARR.MI), the leading company in Italy in the distribution of food products to the foodservice, today signed the definitive contract for the lease of the going concern of Minerva S.r.l. (“Minerva”), dedicated to the commercialisation of fresh and frozen seafood products.

The operation, which was approved by the Antitrust Authority, provides for the signing of a contract for the lease of the Minerva going concern expiring on 31 January 2009, with the possibility of exercising the option, granted free-of-charge, for the purchase of the going concern at an estimated price of 700,000 Euros for goodwill and equipment by 31 December 2008.

With a turnover of approximately 6 million Euros in 2007, the company has a key position in the commercialisation of fresh seafood products and operates in the area south of Lake Garda through a distribution centre of about 1,000 m² in Costermano (Verona).

The operation will enable MARR to strengthen its competence in the sector of fresh seafood, which is a product type requiring specialised competences and which usually provides a high level of loyalty from clients.

Minerva’s activities will also enable the completion of the coverage of the Lake Garda area, which has a high level of tourism and where MARR is already present through its MARR Arco (Trento) distribution center, located in the northern part of Lake Garda.

The Chief Executive Officer, Ugo Ravanelli, said, “after achieving four significant acquisitions in 2007 (the company New Catering and the going concerns of F.lli Baldini, Cater and Jolly Hotels) and opened the new MARR Tuscany distribution centre, 2008 has started with another important operation, confirming MARR’s commitment in achieving growth by external lines and improving its offer through product specialisation”.

MARR (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the non-domestic catering sector and is controlled by Cremonini S.p.A..

With an organisation comprising more than 650 sales agents, MARR serves over 36,000 clients (mainly restaurants, hotels, pizza restaurants, holiday villages and canteens), with an offer that includes 10,000 food products, including fish, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 28 distribution centres, 4 cash & carry, and 4 agents with warehouses and more than 550 vehicles.

In 2006, MARR achieved consolidated revenues amounting to 972.7 million euros, a consolidated EBITDA of 61.6 million euros and net Group profit of 26.6 million euros.

For more information about MARR visit the company’s web site at www.marr.it

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