



## **PRESS RELEASE**

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### **CREMONINI: wins the tender for the catering on the high-speed trains in Belgium.**

**The contract for the services on-board the THALYS trains on the Paris - Brussels, Cologne and Amsterdam routes, envisages overall revenues of 130 million Euro.**

The Cremonini Group has been awarded the tender placed by Thalys International for the management of on-board catering for the prestigious high-speed Thalys trains connecting France, Belgium, Germany and Holland.

The services, which will commence from 1 December 2008, will be managed through the Belgium subsidiary Railrest S.a. and involve the Paris-Brussels, Paris-Cologne, Paris-Amsterdam and Paris-Liege lines, for a total of 75 trains per day.

Railrest has managed the catering services for since 2002. The new contract, which has a 44 months term expiring on 31 July 2012, envisages estimated overall revenues of about 130 million Euro and the possibility of renewal for a further 3 years.

The catering offer will include bar services, tray service to seats for the Comfort 1<sup>^</sup> class and management of the "Cybelys" VIP lounge.

Railrest, which has an establishment of 350 employees with 4 operating bases in Brussels, Paris, Cologne and Amsterdam, served over 2.3 million customers in 2007. It is anticipated that, thanks to the strengthening of the high-speed lines for the Brussels-Amsterdam and Brussels-Cologne routes, this will rise to 3.3 million meals served per annum by 2012.

The award of the Thalys tender further reinforces Cremonini's position as the leading European operator in the on-board train catering sector, a goal reached following the recent award of the SNCF tender for services on the over 500 French TGVs (which it is anticipated will commence in March 2009), confirming the success of the commercial formula proposal.

Specifically, the trains served by Cremonini S.p.A. each day in 8 European countries will rise to over 1,200. The Group, in addition to the Thalys trains, is present in France on-board the TGV, IDTGV, iDNIGHT and Corail trains and manages the logistical activities at the Gare du Nord, Gare de Lyon, Gare d'Austerlitz, Gare Montparnasse and Gare de l'Est centres in Paris, operates on the English Eurostar trains connecting London to Paris and Brussels through the Eurotunnel, the Spanish AVE trains, Ital-Swiss Cisalpino trains and Italian trains of Trenitalia.

**Cremonini's on-board catering division** achieved an overall turnover of 193.6 million Euro in 2007 (77.6% of which in Europe and 22.4% in Italy), increasing revenues by 14% with respect to 2006.



**Cremonini**, with over 8,200 employees, is one of the largest food groups in Europe and operates in three business areas: production, distribution and catering. The Group, which had total revenues of 2,482.4 million Euro in 2007, is the leader in Italy in the production of beef and meat-based transformed products (Inalca JBS and Montana) and the marketing and distribution of food products to the food service sector (MARR). It also has a significant presence in the commercial catering sector (Roadhouse Grill), and in concession on-board trains, in railway stations, airports and motorway service areas (Chef Express).

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Castelvetro di Modena, 11 November 2008