



PRESS RELEASE

CREMONINI: is awarded the tender for the 12 Cisim Food catering outlets in the Rome Fiumicino and Ciampino airports for 12.1 million Euro.

Revenues of about 30 million Euro per annum anticipated.

Cremonini S.p.A was awarded the tender promoted by the Special Administrators of Cisim Food, presently in Compulsory Administration, relating to the acquisition of 12 catering outlets in the Rome airports.

The sale took place at the end of the procedure commenced during the course of 2008 by the Special Administrators, in the persons of Professors Luigi Farenga, Lucio Francario and Attilio Zimatore, with the publication of the invitation to demonstrate interest in the assets in question, in connection with the wider framework of the restructuring of the Cirio Del Monte industrial Group. The administrators were assisted by the legal firm BVBR&W – Borgognoni Vimercati, Brancadoro, Romano and Wood.

The sales outlets acquired carry out a concession catering business within the Roman airports of Fiumicino (8 sales outlets, 5 of which bars, 1 pub and 2 restaurants) and Ciampino (4 bars) that presently generates revenues of about 16 million Euro per annum.

Cremonini will arrange to refurbish the sales outlets by early 2009, with the aim of diversifying them, making the offer more attractive and increasing the turnover: The premises will be rebranded utilising the various Group catering brands (Chef Express, Mokà, Mr. Panino, Gusto), in addition to adding two important restaurants with the Roadhouse Grill and McDonald's brands. Cremonini envisages that it will earn revenues of about 30 million Euro per annum over the term of the concession.

The value of the acquisition transaction, which has been approved by the Anti-trust Authority, is 12.1 million Euro, including the goods and equipment related to the business.

Cremonini completes, through this transaction, a decisive step in the growth of its airport catering segment, where it currently has 13 sales outlets in the Rome Fiumicino, Cagliari, Palermo and Parma airports.

In the concession catering sector Cremonini operates as the European leader in on-board train catering, managing daily services on the high-speed trains in 8 countries. The Group has buffets in 40 Italian railway stations and is the first operator, while it is the second Italian player in motorway catering with 37 service areas.

Cremonini's Catering Division predicts that it will achieve revenues of about 500 million Euro in 2008, compared to 444.1 million Euro in 2007.



Cremonini, which has over 8,200 employees, is one of the leading food groups in Europe and operates in three business areas: production, distribution and catering. The Group, which had total revenues of 2,482.4 million Euro in 2007, is leader in Italy in the production of beef and meat-based transformed products (Inalca JBS and Montana) and the marketing and distribution of food products to the food service sector (MARR). It also has a significant presence in the commercial catering sector (Roadhouse Grill), and in concession on-board trains, in railway stations, airports and motorway service areas (Chef Express).

Castelvetro di Modena, 21 November 2008

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