



PRESS RELEASE

CREMONINI S.p.A: the Board of Directors has taken note of the voluntary Public Offer for Acquisition, promoted by the “Offerers”, on the company’s ordinary shares.

Banca Akros appointed Advisor to the Issuer for the evaluation of the Offer.

The Board of Directors of Cremonini S.p.A. (CRM.MI), meeting in Castelvetro di Modena today, has taken note of the communication – manifested by means of a press release sent on 31 March 2008 - of the decision of Luigi Cremonini, Cremofin S.r.l. and Ci-Erre Lux S.a. (the “Offerers”), to promote a totalitarian voluntary Public Offer of Acquisition of the company's ordinary shares, directed at the removal of the shares from listing on Borsa Italiana S.p.A. (Italian Stock Market).

The Board of Directors of Cremonini S.p.A. have arranged to appoint - on the proposal of the Independent Director present - Banca Akros in the role of Financial Advisor of the Issuer for the preparation of the fairness opinion on the content of the Offer and congruity of the consideration proposed by the Offerers.

Cremonini, with over 8,200 employees, is one of the largest food groups in Europe and operates in three business areas: production, distribution and catering.

The Group, which had total revenues of 2,482.4 million Euro in 2007, is the absolute leader in Italy in the production of beef and meat-based transformed products (Inalca and Montana) and the marketing and distribution of food products to the food service sector (MARR). It also has a significant presence in the catering sector and, in particular, the leadership in Europe in catering on-board trains and in railway stations (Chef Express). Finally, the Group is in 2nd place in the Italian motorway catering market.

Contact: Barabino & Partners
Massimiliano Parboni
Raffaella Perugini
Tel.: 06/679.29.29

Cremonini S.p.A.
Luca Macario
059/75.46.30
luca.macario@cremonini.com

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