



MARR: Shareholders' Meeting on 18 April 2008.

- **financial statements for the 2007 business year approved**
- **distribution of gross dividends of 0.40 Euros per share (+11.1%) approved**
- **Board of Directors and Board of Statutory Auditors appointed**

Rimini, 18 April 2008 – The Shareholders' Meeting of MARR S.p.A. (Milan: MARR.MI), the leading company in Italy in the distribution of food products to the foodservice, today approved the financial statements for the business year as at 31 December 2007.

Main consolidated results for the 2007 business year

In 2007, the total consolidated revenues exceeded one billion Euros, reaching 1,064.7 million Euros, an increase of 9.5% compared to 972.7 million Euros in 2006.

EBITDA registered an increase of 13.1%, reaching 69.7 million Euros (61.6 million Euros in 2006), and EBIT, amounting to 60.0 million Euros, increased by 12.1% compared to 53.5 million Euros in 2006.

The profit before taxes amounted to 50.9 million Euros, an increase of 10.6% compared to 46.0 million Euros in the previous business year.

The net result reached 29.5 million Euros (amounting to 29.3 million Euros after the minority interests), an increase of 10.1% compared to 26.8 million Euros in 2006.

The Net Financial Position (NFP) of the Group as at 31 December 2007 amounted to 122.9 million Euros, an increase compared to 98.5 million Euros in 2006, taking into account the financial outgoings of approximately 11 million Euros for extraordinary investments in acquisitions and the payment on 10 May 2007 of 23.9 million Euros in dividends (21.6 million Euros in 2006).

The net trade working capital amounted to 141.9 million Euros, an increase compared to 117.5 million Euros in 2006, following the increase in turnover and the integration of the acquisitions just realised.

The net consolidated equity at the end of the year amounted to 181.4 million Euros (175.5 million Euros in 2006).

Results of the parent company MARR S.p.A. and distribution of dividends

The parent company MARR S.p.A. achieved total revenues of 992.3 million Euros, compared to 919.6 million Euros in 2006 (+7.9%) and the net profits amounted to 27.9 million Euros, an increase of 10.8% compared to 25.2 million Euros in 2006.

On the basis of these results, the Shareholders' Meeting approved the distribution to shareholders of gross dividends of 0.40 Euros per share, an increase of 11.1% compared to the previous business year and with a pay out of approximately 91% of the Group Profits. The dividends will be paid out on 22 May, with "ex coupon" (n.3) on 19 May.



Outlook

The first quarter, although historically not significant as regards contribution to the business year turnover, confirmed the growth trend registered in 2007 and strengthens the positive contributions of the recent acquisitions.

In this context, company management remains oriented towards pursuing development policies while maintaining the levels of profitability achieved.

Appointment of the Board of Directors and the Board of Statutory Auditors

As regards the corporate bodies, the Shareholders' Meeting has appointed the Board of Directors and the Board of Statutory Auditors, confirming both the Directors and Auditors already in office.

The lists from which the members of the management and control bodies were elected were presented by the majority shareholder Cremonini S.p.A..

Board of Directors

Aratri Illias: Aureli Alfredo; Boldrini Giosuè; Cremonini Vincenzo; Ferrari Paolo; Lusignani Giuseppe; Ravanelli Ugo.

Giuseppe Lusignani, Paolo Ferrari and Alfredo Aureli declared themselves as Independent Board Members pursuant to the law and regulations in force.

Board of Statutory Auditors

Auditors: Conti Massimo; Ricciotti Italo; Simonelli Ezio Maria (Chairman of the Board of Statutory Auditors).

Alternate Auditors: Monterumisi Marinella; Muratori Davide.

The Shareholders' Meeting also appointed Mr. Vincenzo Cremonini as Chairman of the Board of Directors.

The Directors and the Statutory Auditors will remain in office for three business years. The duties of the Directors and composition of the committees will be defined in a meeting of the Board of Directors.

The curricula vitae of the Directors are available on the Company's website (www.marr.it).

Authorisation for the purchase of own shares

The Shareholders' Meeting authorised the purchase and sale of own shares pursuant to and by effect of art. 2357 of the Civil Code, delegating the Board of Directors for the purpose.

The authorisation includes the right to purchase own shares within the limits of which in article 2357 of the Civil Code at a price not more than 10% (ten percent) in excess of the official price of the shares registered on the Telematic Stock Exchange on the day prior to purchase.

Press release



Today's authorisation terminates the previous Shareholders' Meeting authorisation dated 20 April 2007, and therefore, pursuant to art. 144 bis paragraph 4 of Consob Regulation 11971/99, it is hereby stated that the plan for the acquisition of its own shares started by decision of the Board of Directors on 28 January 2008 was concluded with the purchase of 43,400 ordinary MARR shares, amounting to 0.065% of the share capital, for a total amount of 280,374 Euros.

MARR (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the non-domestic catering sector and is controlled by Cremonini S.p.A..

With an organisation comprising more than 650 sales agents, MARR serves over 36,000 clients (mainly restaurants, hotels, pizza restaurants, holiday villages and canteens), with an offer that includes 10,000 food products, including fish, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 28 distribution centres, 4 cash & carry, and 4 agents with warehouses and more than 650 vehicles.

In 2007, MARR achieved consolidated revenues amounting to 1,064.7 million euros, a consolidated EBITDA of 69.7 million euros and net Group profit of 29.3 million euros.

For more information about MARR visit the company's web site at www.marr.it

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The manager responsible for preparing the company's financial reports, Pierpaolo Rossi, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.