

**Cremonini Luigi, Ci-Erre Lux S.a.  
Cremofin. S.r.l., Cremonini Investimenti S.r.l.**

**PRESS RELEASE**

**Consob approves the publication of the “Offer Document” pertaining to the  
Voluntary Public Offer to Buy all ordinary shares in Cremonini S.p.A.**

- **Consideration of Euro 3.00 in cash for each share;**
- **Period of acceptance: from 12 May to 13 June 2008;**
- **Date of payment of the consideration: 19 June 2008.**

With reference to the Voluntary Public Offer to Buy all the ordinary shares in Cremonini S.p.A. (the Issuer) it is announced that Consob, pursuant to article 102 of Legislative Decree no. 58 of 24 February 1998 (as amended), has approved the relative Offer Document, which will be made available to the public with effect from Thursday 8 May 2008 and will also be simultaneously published on the site [www.cremonini.com](http://www.cremonini.com).

*Period of Acceptance:*

Pursuant to art. 40 of the Consob Issuer's Regulations, the Period of Acceptance of the Offer, agreed with Borsa Italiana S.p.A., shall commence on 12 May 2008 and shall terminate on 13 June 2008, both days inclusive, from 8.30 a.m. to 5.30 p.m.

*Date and method of payment of the consideration:*

The cash Consideration of Euro 3.00 per share, including the dividend for the 2007 financial year approved by a Shareholders' Meeting of Cremonini S.p.A. on 26 April 2008, shall be paid to the participants in the Offer on 19 June 2008, against a simultaneous transfer of full ownership of the shares.

*Castelvetro di Modena, 7 May 2008*