



PRESS RELEASE

CHEF EXPRESS (Cremonini Group): the development in the airport catering sector continues

A new space in the food court of the Orio al Serio airport (Bergamo)

Chef Express S.p.a., a 100% subsidiary company of the Cremonini Group, has obtained the concession for six years of new catering premises within the Bergamo airport, in relation to the new areas made available from the updating and expansion of the airport commenced in 2008.

The new premises, of over 100 m², will be situated in the new airport food court of the international Schengen Area departure terminal and will be inaugurated in December.

There will be a 40 seat Santa Cristina brand Wine Bar in the area, with a classic offer of wines from one of the most prestigious Italian producers, combined with hot dishes and the typical food of the Tuscan wine makers' tradition. Furthermore, to complete the offer, there will also a *Mokà* brand corner bar-cafeteria in the area, a Cremonini format dedicated to the medium-high profile location. Opening hours will be from 5 in the morning to 10 p.m., and about 15 persons will be employed for whom the selection phase is being completed in loco.

The Orio al Serio airport, managed by SACBO S.p.a., has become one of the most important in Italy in recent years. In 2008 it handled 6.5 million passengers, a 13 percent increase compared to the prior year, the highest amongst all the Italian airports. Passengers in transit at the Bergamo airport totalled over 3.2 million in the first half of 2009, a 4.7 percent growth compared to the same period of 2008.

With these new premises Chef Express' presence in the airport catering sector is consolidated with its presence in six airports (Rome Fiumicino, Rome Ciampino, Palermo, Cagliari and Parma, in addition to Bergamo) with a total of 26 sales outlets. The most utilized **formats** are the "Chef Express" bar-cafeteria and "*Mokà*" bar, aimed at a broader and more demanding target, the Mr. Panino sandwich bar and "Gusto Ristorante" brand self-service restaurant.

Chef Express S.p.a. expects to achieve total consolidated revenues of over **550 million Euro** in 2009, up by **16% approximately** compared to 474.7 million Euro in 2008. The company is the leader in Italy in the station buffets market of concession catering with its presence in over **40 railway stations**. Other than airports, it is also present in the **motorway catering** sector, with **40 catering areas**. Chef Express is the **1st operator in Europe** in the on-board train catering market, with over **1,200 trains** served daily in **8 European countries**. Finally, in commercial catering it launched a **Roadhouse Grill** brand steakhouse chain, which now has **18 premises in Italy**.

*Cremonini, with over 9,500 employees and 2008 revenues of 2,212.1 million Euro, is one of the largest food groups in Europe and operates in three business areas: **production, distribution and catering**. The Group is the leader in Italy in the production of beef and meat-based transformed products (**Inalca JBS** and **Montana**) and the marketing and distribution of food products to the food service sector (**MARR**). It also has a significant presence in the concession catering sector on-board trains and in railway stations, airports and motorway service areas (**Chef Express**). Finally, it is present in commercial catering with its steakhouse chain (**Roadhouse Grill**).*

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