



## **PRESS RELEASE**

**CREMONINI GROUP: the sale of the business branch of Quinta Stagione, which is not strategic for the Group, has been formalized.**

Domogel srl., a Cremonini S.p.A. subsidiary, has today sold the business branch of Quinta Stagione to Sprint Boy s.r.l. of Villasanta (Mi) for a counter value of 1.3 million Euro.

The transaction, which will be effective from 1<sup>st</sup> October 2006, provides for a payment of 450,000 Euro six months after the closing and Sprint Boy's assumption of a debt for the remainder of the price.

Quinta Stagione, which has estimated revenues of 5.5 million Euro for 2006, is active in the home distribution of frozen products and ice creams, a sector which the Cremonini Group entered into in 1988.

With the disposal of Quinta Stagione Cremonini leaves a business sector that is not considered strategic for the Group.

**Cremonini**, with over 7,200 employees, is one of the most important food groups in Europe and operates in three business sectors: production, distribution and catering.

The Group, which had total revenues of 2,128.9 million Euro in 2005, is the absolute leader in Italy in the production of beef and meat-based transformed products (Montana) and the marketing and distribution of food products (Marr) to the food service sector. It also has a significant presence in the catering sector and, in particular, the leadership in Italy in on-board train and railway stations catering (Chef Express). Finally the Group is in 2<sup>nd</sup> place in the Italian motorway catering market (Moto).

The Press Office

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