



PRESS RELEASE

JBS DESERTS THE SHAREHOLDERS MEETING

With reference to the deferment of the ordinary and extraordinary shareholders meeting of Inalca JBS S.p.A. to a second call, Cremonini S.p.A. specifies the following:

- despite the ample declarations from JBS SA in the Italian press in recent days, relating to its wish to rapidly resolve the open issues, JBS has chosen, by not attending, to desert the corporate Shareholders Meeting, thus deferring a possible clarification between the shareholders.
- Cremonini wishes to inform that JBS S.A. had proposed the designation of three new directors in view of today's meeting.
- Cremonini therefore acknowledges that the ineligibility of the Brazilian directors due to the absence of the required requisites has finally also been verified by JBS, as a result of the latter recognising de facto the ineligibility of the previous Brazilian appointed directors.
- The candidatures of the new directors proposed by JBS are presently under scrutiny by Cremonini which, pursuant to the shareholders' agreement, has the right to express its approval.

The Press Office

Castelvetro di Modena, 24 September 2010

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