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PRESS RELEASE

MARR: The Meeting of Shareholders has approved the project for the listing on the Mercato Telematico Azionario of Borsa Italiana – Star segment.

Banca IMI and Merrill Lynch International have been appointed Joint Global Coordinators for the transaction.

The Shareholders' Meeting of Marr S.p.A. has today approved to request the listing on the Mercato Telematico Azionario (equity share market) organised and managed by Borsa Italiana (Italian Stock Exchange) – Star segment. Marr is the main operator in Italy in the marketing and distribution of food products to the foodservice industry.

The role of Joint Global Coordinator for the transaction has been awarded to Banca IMI and Merrill Lynch International. Banca IMI will also carry out the activities of Sponsor and Specialist.

The Shareholders' Meeting also approved the modification of the by-laws, in order to make them conform to the applicable rules that relate to listed companies.

Marr is a company controlled by Cremonini S.p.A. (66.7%) and partially owned (33.3%) by a pool of institutional investors, led by Arca Impresa Gestioni SGR and Barclays Private Equity.

Every year Marr serves about 30,000 clients (restaurants, hotel chains, fast-food, holiday villages, pizzerias, company canteens, schools, hospitals and public institutions) with a range of about 10,000 food products (amongst which fish, meat, dried and preserved foods, cured meats, dairy products, and fruit and vegetables) effecting the deliveries even within 24 hours from the reception of the order.

Marr has an extensive logistical and distribution network in Italy: a network comprising 22 distribution centres located throughout the country, 4 Cash&Carry, 4 agents with warehouses, over 500 vehicles and a commercial organisation comprising more than 600 sales agents and area managers.

Rimini, 11th March 2005

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