

PRESS RELEASE

INALCA FOOD & BEVERAGE OPENS A NEW HEADQUARTERS IN NEW YORK

Castelvetro di Modena/New York, November 19th 2014 – Inalca Food & Beverage, subsidiary of Inalca (Cremonini Group) specialized in the international distribution of traditional Made in Italy food products, opened its new headquarters in New York. For this occasion, it presented to the American market some of the most important and typical specialty of the wine and food Italian heritage, like balsamic vinegar and olive oil.

IF&B, indeed, can distribute over 2,000 products, typical of the different Italian regions (like oil, pasta, balsamic vinegar, preserves, cheeses, flours, mineral waters, etc.) coming from over 500 small or medium producers, that do not have the ability to organize the international distribution of their products.

"With IF&B – Augusto Cremonini, General Manager of Inalca Food & Beverage, explains – we make the most of the know-how that Inalca accumulated over years of international experience in the meat market, using the distribution network and the global relationships to efficiently arrange distribution of Made in Italy products abroad. Thanks to the consolidated relationships with thousands of customers, IF&B aims to fill the gap between the excellent Italian production and the ever increasing worldwide demand for Italian food".

The event was organized at the NYC headquarters of the Daily Meal, the most important and influential American website dedicated to "all things food and drink", with readership above 9 million viewers per day. Important journalists, bloggers, chefs, columnists and big restaurateurs of the New York area attended to discover the offering of Made in Italy products that IF&B imported by the controlled IF&B North America.

Absolute protagonists of the evening were the balsamic vinegar and the oil "Giuseppe Cremonini", both produced in the namesake location in Spilamberto (Modena).

During the event, guests tasted specialties and excellences of the Italian tradition, introduced by renown Chef Cesare Casella.

Inalca Food & Beverage is a subsidiary of Inalca Spa (Cremonini Group), specialized in the international distribution of traditional Made in Italy food products. Born in 2012, IF&B represents a central platform that covers all the distribution supply chain. Its mission is to simplify the exportation of Italian agro-industrial products, relating small and medium producers with foreign importers and distributors, working mainly in the B2B sector. Currently IF&B has offices in Shanghai, Cape Verde and New York and manages a catalogue of more than 2,000 items that represent the Italian excellences: oil, vinegars, pasta, cheeses, flours, mineral waters, conserves, spices, ecc.).

Cremonini, with over 9,000 employees, and a turnover in 2013 of 3.5 billion Euro, of which over 34% generated abroad, is one of the largest food groups in Europe and operates in three business areas: production, distribution and catering. The Group is the European leader in the production of beef and processed meat (Inalca, Montana and Italia Alimentari) and the marketing and distribution of food products to the foodservice sector (MARR). It is the leader in Italy in railway station buffets, has a significant presence in the major Italian airports and motorway restaurants and is the first European operator in the management of onboard catering (Chef Express). Finally, it is present in commercial catering with the steakhouse chain branded Roadhouse Grill.

