

## **PRESS RELEASE**

## ITALIA ALIMENTARI ACQUIRES THE SALUMI MONTAGNA ACTIVITIES AND EXPANDS THE RANGE OF CURED MEATS WITH THE CALABRIAN PDO SPECIALTIES

Gazoldo degli Ippoliti (Mn), 28 novembre 2018 - Italia Alimentari, company of the Cremonini Group and specialized in the production and distribution of deli meats and snacks, mainly bearing the Ibis brand, has taken over the activities of the company Salumi Montagna Srl based in Mandatoriccio (Cs), and this has created an opportunity to enter the interesting area of the Calabrian deli meats.

The take over was implemented with a division lease agreement involving the production site in the province of Cosenza, located on the Ionian sea coast and with the Sila mountains at its back, in an ideal microclimate for the production and the maturation of Calabrian deli meats.

"This acquisition – as **Mauro Fara**, CEO of Italia Alimentari, explains – will allow us to remarkably increase our range of high profile products and at the same time it brings along a formidable opportunity to distribute these products both in Italy and abroad, considering that up to today these have essentially been niche products, but with a great potential for further distribution".

The production site manufactures the typical specialties of Calabria: 'Nduja, the world-wide known spreadable hot salami paste, the delicate soppressata dolce as well as its hot version, the salsiccia calabrese and the capocollo. It is located in the typical area for the production of all the specialty meats which have already achieved PDO status: The Capocollo di Calabria PDO, the Pancetta di Calabria PDO, the Soppressata di Calabria PDO.

A high profile production of deli meats is already in place, made with meat from Black Pigs, a high quality native free range breed, fed with natural products such as acorns, chestnuts, bran and cereals.

Moreover, Italia Alimentari will be in a position to produce and distribute the top quality products of Salumi Montagna also in presliced packs, adding important versatility to the modern distribution of these Italian deli meats. The deli meats will continue to be sold under the Montagna brand but additionally they can also be manufactured as private label products.

Thanks to its commercial network in 50 countries all over the world as well as its stable presence in Canada and in Japan with local slicing facilities, Italia Alimentari will be able to guarantee adequate worldwide distribution of the Calabrian specialty meats produced in Mandatoriccio.

Italia Alimentari S.p.A. is a company of the Cremonini Group specialised in the production, marketing and distribution of deli meats and snacks. The products are distributed under various brands, such as Ibis Salumi, Corte Buona, Spanino. The industrial structure of the company is made up by production sites which are each specialised in the manufacturing of specific products: Gazoldo degli Ippoliti (MN), head office and distribution platform for the entire company, where presliced products and snacks are produced; Busseto (PR), production site for mortadella, culatello, prosciutto cotto, salami and other typical regional specialties; Postalesio (SO), production site dedicated to bresaola and carpaccio. The company is present in Canada, with a slicing unit in Toronto, and in Japan with an industrial partnership in Tokyo. The company processes 40,000 ton of deli meats per year, and produces 100 million packs of presliced products and 20 million snacks per year. With over 600 employees and collaborators, the company serves more than 3.000 customers, especially through Modern Distribution, in Italy and in more than 50 countries.

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