



PRESS RELEASE

INALCA (Cremonini Group) INAUGURATES A NEW LARGE DISTRIBUTION PLATFORM IN RUSSIA

- The new complex for the distribution of food products is located in Moscow next to the hamburger production plant inaugurated in 2010.
- It includes various warehouses with the most advanced cold chain management technology and a capacity of 33,000 pallets.
- Total investments of 25 million Euro.

Moscow, 13th February 2020 - Inalca (Cremonini Group), through its subsidiary MARR Russia, inaugurated a new logistics and distribution platform in Moscow today, in the presence of the Russian Deputy Minister of Agriculture, **Sergey Levin**, of the Italian Minister for Agricultural Food Policies and Foresters, **Teresa Bellanova** and other important local and international authorities.

The new industrial complex is one of the largest and most modern distribution platforms for the storage, marketing and distribution of food products intended for foodservice (hotels, restaurants and catering chains) of the Russian Federation.

Strategically located near Moscow's great ring road, the new complex stands on an area of 42,000 square meters, with a covered area of approximately 19,000 square meters including three large areas for the management of frozen and deep-frozen products (meat, fish, vegetables), fresh (meat, cheese and cured meats) and dried foods (pasta, oil, tomato preserves, etc.). The storage capacity is 33,000 pallets. The construction required 18 months of work and an investment of 25 million Euro and will result in the creation of additional 50 jobs.

The new platform flanks the plant inaugurated by Cremonini in 2010 for the processing and transformation of meat, which currently produces over 30,000 tons of hamburgers per year, and has a modern bacon production line.

"The investment in this new platform - explains Luigi Cremonini, founder of Inalca and President of the Cremonini Group - consolidates our leadership in the distribution of food products in the world of Ho.re.ca (hotel, restaurant, catering), a market currently growing strongly in Russia and will give further impetus to our meat production activities in the country, where the group has been engaged for years in the enhancement of the entire production chain, from breeding to processing, up to the finished product. At the same time, despite the embargo, our role as ambassadors of Italian and international gastronomic excellence is strengthened in a market that has always shown its capability of appreciating them".





The **distribution platform** inaugurated today - in addition to the others present in the Russian Federation of St. Petersburg, Ekaterinburg, Novosibirsk, Samara, Rostov-on-Don, and the two in Kazakhstan (Almaty and Nursultan) – permits the strengthening, concentration and **rationalisation of all activities** already developed by MARR Russia in Moscow over recent years; today MARR markets over **4,000 references** including the best Russian, international and traditional Italian food products, serving **7,000 customers** with a fleet of **120 refrigerated trucks**.

Cremonini, with Inalca and its subsidiaries, has been **present in Russia for 35 years** (from 2015 in partnership with **Highbury Group**), with a progressive development model that over the years has gone from the simple distribution of food products to the processing and transformation of meats, up to the creation of an integrated production chain that goes from breeding to slaughtering (in the Orenburg plant), to processing (the hamburger and bacon production plant in Moscow) and to distribution with the platforms mentioned above.

With over 1,300 employees, Inalca in 2019 achieved in Russia a turnover of over 300 million Euro.

Cremonini, with over 18,500 employees, and a total 2018 turnover of 4.184 billion Euro, of which 35% achieved abroad, is one of the most important food groups in Europe and operates in three business areas: **production, distribution** and **catering**. The Group is leader in Italy in the production of beef and processed meat products (Inalca) and in the marketing and distribution of food products to the foodservice (MARR). With the subsidiary Chef Express, it is a leader in Europe in the management of on-board catering activities and holds the leadership in Italy with regard to buffets in railway stations; it also boasts a significant presence in the main Italian airports and in motorway catering. Finally, it is present in commercial catering with the meat restaurants branded Roadhouse Restaurant and the chain of Calavera Fresh Mex premises.

Inalca is the Cremonini Group company that is leader in Europe in the production of beef and processed meat products, cured meats and snacks (with the brands Inalca, Montana, Manzotin, Italia Alimentari, Fiorani and Ibis), and in the international distribution of excellent food products (Inalca Food & Beverage). The company, with shares owned by the Italian state through Cdp Equity (Cassa Depositi & Prestiti Group), recorded revenues of 2,048 million Euro in 2018, of which 40% in exports. It boasts an international presence with 19 production plants (15 of which in Italy, 2 in Russia, 1 in Algeria and 1 in Canada) and 27 logistic distribution platforms (7 in Russia, 2 in Kazakhstan, 4 in Angola, 3 in Algeria, 4 in the Congo, 4 in the Democratic Republic of the Congo, 2 in Mozambique and 1 in the Ivory Coast). The subsidiary MARR Russia manages 7 logistic distribution centres in Russia (Moscow, St. Petersburg, Ekaterinburg, Novosibirsk, Samara, Rostov on Don) and in Kazakhstan (Almaty and Nursultan). In addition, through the company Orenbeef, it manages a slaughtering and meat processing plant in the Orenburg region with the production capacity of up to 100,000 head of cattle per year.

Highbury Group is an International Group with diversified investments in the Food & Beverage sector especially in Eurasia.

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