



PRESS RELEASE

CREMONINI: The Cremonini Group begins a new entertainment and catering service on board of the French iDTGV trains on the rail segment Paris-Nimes-Montpellier.

The iDTGV train is a high speed train in its testing stage. It consists of two separate habitats: the "iDzen" for lovers of peace and relax and the "iDzap" for those who prefer a more friendly and convivial surroundings.

The Cremonini Group has just started its management operations for the entertainment and catering service on board of the innovative French iDTGV trains running the rail segment Paris-Nimes-Montpellier.

The assignment of this service happened in the context of a three-year contract signed in February 2005 between the Cremonini Restauration Sas, a company owned by Cremonini, and the iDTGV Sas, a company run by the French Railway Company, SNCF. It is estimated that the agreement, covering all the iDTGV trains of the French railway system, may generate a total turnover of about 4 million Euros.

The Paris-Nimes-Montpellier segment adds up to the Paris-Avignone-Marseille-Toulone, already managed by the Cremonini Group and which, in the first five months of management was a great success. 30% of the iDTGV passengers buy services and products on board, approximately double the average on national French trains.

iDTGV is an experimental two-floor high-speed train with a daily capacity of 1,000 passengers that can only be reserved on-line at extremely competitive return-trip prices.

Launched by the French Railways to compete with low-cost airlines, iDTGV offers the passenger the possibility of choosing between two travel environments: one called "iDzen" is reserved for those who seek calm and relax, and the other is "iDzap", dedicated to passengers who want to have fun in a convivial atmosphere.

On board the iDTGV, Cremonini manages the **catering services** in the "**Bar Car**" and the **entertainment** in the "**Lounge Car**".

The "**Bar Car**" echoes the philosophy of the train, paying special attention to the tastes and needs of the passengers. The bar opens 20 minutes before departure, and, more than a classic catering service, it offers the possibility of buying or renting a series of products that are supplied to make the journey more pleasurable: from boardgames to sleeping items (inflatable cushions, eye masks and earplugs), to the renting of DVD players with the most recent films and a vast range of magazines.

The "**Lounge Car**" is a space that is dedicated to entertainment where cultural events will be organised together with commercial and institutional partners (such as exhibitions, book presentations...). It will also be used to promote tourism, for food & wine tasting, and merchandising activities.



At present, the Cremonini Group is the second European player in the train catering service, with over 630 trains served daily in seven European countries and totaling over 35 million clients.

The Cremonini Group holds a share of over 20% of the French rail catering service. In France, Cremonini has been operating in this service for many years on board of some intercity trains, high speed trains, which connect France with Switzerland and Italy (TGV, Lyria), and also in the logistic operations and activities at the Gare du Nord and Gare the Lyon in Paris.
(TGV, Lyria) e con le attività logistiche presso i centri della Gare du Nord e della Gare de Lyon di Parigi.

In 2004 **Cremonini's Catering Division** – both commercial and on-board trains – had total consolidated revenues of 268.2 million Euros (+14.1%), a gross operating margin of 26.5 million Euros (+19.2%) and an operating profit of 16.8 million Euros (+26.4%).

The Cremonini Group employs more than 6,000 people and is one of the most important European food groups, active in three business areas: production, distribution and catering.

With total revenues of 1,993.1 million Euros in 2004 the Group is Italian leader in the production of beef and meat-based products (**Montana**) and in the marketing and distribution of food products to the foodservice industry (**Marr**). It also has an important presence in the catering sector and in particular is Italian leader in railway catering, both on-board trains and at railway stations (**Chef Express**) and is one of the most important Italian player in the motorway catering sector (**Moto**).

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