



PRESS RELEASE

CREMONINI S.p.A.: will manage the restaurant services in 40 Bingo halls by 31 May.

Cremonini S.p.A. has formed a company called Food&co Srl to manage restaurant services in Bingo Halls.

Food&co Srl, through an agreement stipulated with some concessionaires, will manage, either directly or through franchises, the restaurant services of at least 40 Bingo Halls spread throughout Italy by 31 May 2002. The forecast of the fully operational annual turnover is about Euro 25 million.

Cremonini will offer the owners of the Bingo game concessions its operational and product know how that is necessary for the management of the restaurant services, while the concessionaires will make available, within the Game Halls, appropriately equipped areas for the implementation of these services.

Cremonini's entry into the management of the restaurant services at the Bingo Halls forms part of the Group' expansion strategy within innovative market segments that are synergetic with its organisational structure.

The Bingo Halls, in which it is possible to play from 16.00 to 02.00, have a number of playing areas that vary from a minimum of 300 to a maximum of 1000 seated places. The restaurant services formula provides table service with a large and complete menu: from snacks (pizza, bread rolls, sandwiches) to first and second courses, from drinks to the classic products of a cafe.

Cremonini, which manages 185 Refreshment Points in 28 Italian stations and 2 airports, is the Italian leader in restaurant services within railway stations with a market share of 31.9 %. It is also the third European player in the sector of restaurant services "on-board" trains; in fact, it handles the restaurant services on-board the trains of the Italian State Railways, the high-speed trains of the Swiss Railways (Cisalpino), the international France-Italy routes of the French TGV, the trains on the Paris-Clermont Ferrand line, the trains of the so-called "ligne de coeur" (Paris-Lausanne and Paris-Zurich) and on-board the 76 Eurostar Group trains connecting London's Waterloo Station with Paris and Brussels through the Eurotunnel.

The Restaurant Services Division of Cremonini Spa serves over 60 million customers each year, with over 2,000 employees and reached total revenues of Euro 147.7 million in 2000, up by 35% with respect to 1999.

The **Cremonini Group**, with over 4,300 employees and total revenues of Euro 1,388.7 million in 2000, is Italy's absolute leader in the production of beef and meat-based transformed products and in the sale and distribution of food products to the food service sector. It has, moreover, a significant presence in the restaurant services sector and, in particular, the leadership in Italy in restaurant services on-board trains and in railway stations.

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