



## press release

### **MARR: appointment of Antonio Tiso as CFO of MARR as of next 15<sup>th</sup> March**

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**Increase in sales in the fourth quarter of 2024, bringing the preliminary total consolidated revenues for the 2024 business year to 2,098 million euros (2,085 million in 2023)**

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**The facility that will host the new Central Platform in Castelnuovo di Porto (Rome) has now been taken over and is expected to begin operations early in the second quarter**

*Rimini, 21 February 2025* – MARR (Milan: MARR.MI), the leading company in Italy in the sale and distribution of food and non-food products to the foodservice, is pleased to inform that as of next 15<sup>th</sup> March, the role of CFO of MARR will be taken up by Antonio Tiso, who has been with the company for over 20 years, accruing a broad range of experience in the administration and finance sectors.

The appointment is part of a finalised succession plan and is related to Pierpaolo Rossi's intention to retire, given that he has now fulfilled the requirements for doing so.

Having managed the administration, finance and control activities of MARR for more than 20 years, Pierpaolo Rosi, who will retain the role of "Manager responsible for preparing the financial documents" until the date of the approval of the 2024 Annual Report by the Shareholders' Meeting, will remain with the company until the end of July to facilitate the transition to the new CFO.

Antonio Tiso will retain pro tempore the supervision of the Investor Relations activities, supported by Giacomo Pesaresi, who has accrued significant experience in control activities.

The Chief Executive Officer Francesco Ospitali would like to thank Pierpaolo Rossi on behalf of Company for the work carried out in over 30 years' service with MARR.

MARR also informs that the preliminary total consolidated revenues for the 2024 business year amount to 2,098 million euros (2,085 million in 2023), thanks to the increase in sales in all client segments in the fourth quarter of 2024.

The 2024 Consolidated Financial Statements of the MARR Group will be submitted for approval by the MARR S.p.A. Board of Directors on next 14<sup>th</sup> March.

Lastly the facility that will host the new Central Platform in Castelnuovo di Porto (Rome) has now been taken over and is expected to begin operations in early April.

After the opening in April 2024 of the new MARR Lombardy distribution centre, the upcoming start-up of the new Platform in Lazio marks the continuation of the execution of the MARR investment plan towards growth and efficiency.

The new facility in Castelnuovo di Porto, covering about 33,000 square metres, has been leased and will be used for i) the storage and redistribution of products to the MARR distribution centres in Central and Southern Italy, ii) customer service in the National Account segment in Central and Southern Italy and iii) to customers in the Street Market segment in Lazio.

The new Central Platform will also enable the remodulation and enhancement of logistics activities in Lazio, a region in which MARR is now present with three units (one platform and two distribution centres) and which, with a share of 10%, represents the second most important region in Italy in terms of value of out-of-home food consumption (TradeLab, November 2024).

In particular, the replanning of logistical activities will lead to an enhancement of the marketing and distribution service of fresh seafood products through the MARR Urbe distribution centre, a facility which will continue to offer a dedicated service for the city of Rome.



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**MARR** (Cremonini Group), listed on the Euronext STAR Milan segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the foodservice and is controlled by Cremonini S.p.A..

With an organisation comprising over 950 sales agents, the MARR Group serves about 55,000 customers (mainly restaurants, hotels, pizza restaurants, holiday resorts and canteens), with an offer that includes over 25,000 food products, including seafood, meat, various food products and fruit and vegetables and a significant offer of green, sustainable and Made in Italy products (<https://catalogo.marr.it/catalogo>).

MARR operates nationwide through a logistical-distribution network composed of more than 40 distribution units, some of which with cash&carry, and uses over 950 vehicles.

MARR achieved total consolidated revenues in 2023 of 2,085.5 million euro (1,930.5 million in 2022) with a consolidated EBITDA of 123.1 million euro (82.1 million in 2022) and net consolidated profits of 47.1 million euro (26.6 million in 2022).

The MARR's Sustainability Report is available at web page [www.marr.it/sustainability/report-and-esg](http://www.marr.it/sustainability/report-and-esg)

The manager responsible for preparing the company's financial reports, Pierpaolo Rossi, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to documents, books and accounting records.

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